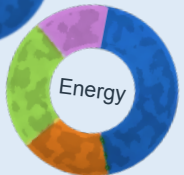
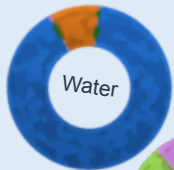


# Sustainability *first*

“How far will **market-led approaches** deliver the desired long-term public interest outcomes for **energy & water**?”

2.

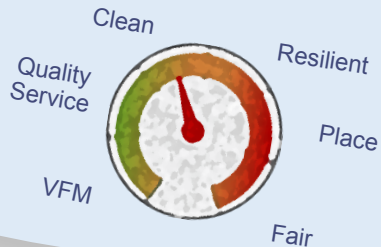
Focus where **net benefits** are greatest



- Wholesale /upstream costs (& in water also network costs)
- Retail costs
- Energy networks costs
- Energy levies

1.

Decide & define your long-term public interest goals



4.

Plan what you will do about winners and losers **in advance**



Markets struggle to deliver **fairness and place**

3.

Choose the right **mix** of tools to create the market



- ⊗ Competition in the market
- ⊗ Competition for the market
- ⊗ Co-operation & collaboration
- ⊗ Interventions

6.

Agree how you will **monitor** behaviour, **enforce** rules & **explain** decisions



5.

Agree the rules of the road



What are the red lines & risk tolerances?

What will you do when events happen?



New Energy and Water Public Interest Network (New-Pin)